



**2021 Top 25 Broker-Dealers by Members**  
(as of July 1, 2021)

<b><u>RANK</u></b>	<b><u>BROKER-DEALER</u></b>	<b><u>COUNTRY/ TERRITORY</u></b>	<b><u>2021 MEMBERS</u></b>
1	NYLife Securities LLC	United States	868
2	Northwestern Mutual Investment Services	United States	298
3	Pruco Securities Corp	United States	175
4	State Farm VP Management Corp	United States	128
5	MML Investors Services LLC	United States	110
6	Sun Life Fin Investment Svcs(Canada)Inc	Canada	104
7	Park Avenue Securities LLC	United States	85
8	LPL Financial	United States	75
9	Principal Securities	United States	67
10	MWA Financial Services Inc	United States	58
11	Ameriprise Financial	United States	57
12	Allstate Financial Services, LLC	United States	55
13	Kestra Financial	United States	53
14	Ameritas Investment Corp	United States	51
15	ValMark Securities Inc	United States	49
16	Thrivent Investment Management Inc	United States	48
17	Farmers Financial Solutions LLC	United States	47
17	ON Equity Sales Co	United States	47
19	MassMutual Financial Group	United States	45
19	Country Capital Management Company	United States	45
21	Royal Alliance Associates Inc	United States	43
21	FBL Marketing Service Inc	United States	43
23	Quadrus Investment Services Ltd	Canada	42
24	MMLIS	United States	41
24	M Holdings Securities Inc	United States	41