

Singapore

2024 MDRT Goals Based on 2023 Production

Following are monthly goals in Singapore dollars to keep you on track for the 2024 Million Dollar Round Table, Court of the Table and Top of the Table. Track your progress toward 2024 membership during the 2023 production year.

	COMMISSION			PREMIUM			INCOME		
Month	MDRT	Court of the Table	Top of the Table	MDRT	Court of the Table	Top of the Table	MDRT	Court of the Table	Top of the Table
January	6,033	18,100	36,200	18,100	54,300	108,600	10,450	31,350	62,700
February	12,067	36,200	72,400	36,200	108,600	217,200	20,900	62,700	125,400
March	18,100	54,300	108,600	54,300	162,900	325,800	31,350	94,050	188,100
April	24,133	72,400	144,800	72,400	217,200	434,400	41,800	125,400	250,800
Мау	30,167	90,500	181,000	90,500	271,500	543,000	52,250	156,750	313,500
June	36,200	108,600	217,200	108,600	325,800	651,600	62,700	188,100	376,200
July	42,233	126,700	253,400	126,700	380,100	760,200	73,150	219,450	438,900
August	48,267	144,800	289,600	144,800	434,400	868,800	83,600	250,800	501,600
September	54,300	162,900	325,800	162,900	488,700	977,400	94,050	282,150	564,300
October	60,333	181,000	362,000	181,000	543,000	1,086,000	104,500	313,500	627,000
November	66,367	199,100	398,200	199,100	597,300	1,194,600	114,950	344,850	689,700
December	72,400	217,200	434,400	217,200	651,600	1,303,200	125,400	376,200	752,400

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2024 Million Dollar Round Table

(Abridged version. For more detailed information on membership requirements, go to www.mdrt.org.)

PRODUCTION CREDIT

RISK-PROTECTION PRODUCTS

Products from life insurance companies

Accidental death and dismemberment (individual) Critical illness (individual) Disability income contracts (individual) Life (individual) Up to annual premium/target premium Deposits in excess of annual/target premium/top up Single premium (whole life and investment) Short-term endowment rider (max 15 yrs)

Long-term care (individual)

Accidental death and dismemberment (group) Critical illness (group) Disability income contracts (group) Life (group) Long-term care (group)

Annuities (individual and group) Single premium and/or short-term endowment (max 15 yrs.)

OTHER PRODUCTS

<u>Products</u> Health care (individual) Health care (group)

Mutual funds Securities Wrap accounts/asset management accounts

Financial Planning Fees/Fees for Advice

PRODUCTION REQUIREMENTS 1. Production Methods

<u>Production Methods</u> Membership in the 2024 Round Table will be based on the following production methods:

- Commission/Fee Method A minimum of USD 74,000 of eligible commissions paid is required. Of this total, a minimum of USD 37,000 of paid commissions (50 percent of the requirement) must come from products listed in the Risk-Protection category.
- **Premium Method** A minimum of USD 148,000 of eligible paid premium is required. Of this total, a minimum of USD 74,000 of premium (50 percent of the requirement) must come from products listed in the Risk-Protection
- Income Qualification Method

A minimum of USD 128,200 in annual gross income from the sale of insurance and financial products is required. A minimum of USD 37,000 must be income from new business generated during the production year. Further, a minimum of USD 37,000 must be derived from income associated with products in the Risk-Protection category. It is possible that the same business, for example the sale of new life insurance policies, could satisfy both requirements.

2. <u>Court of the Table</u>

Commission & Premium Method

A minimum of USD 222,000 of eligible commissions paid or USD 444,000 of eligible paid premium is required. At least USD 37,000 of commission or USD 74,000 of premium (50 percent of the entry-level MDRT requirement) must come from products listed in the Risk-Protection category before an applicant can use any credit from policies listed under the Other Products category.

Income Method

A minimum of USD 384,600 of eligible annual gross income is required. The applicant must meet the minimums of USD 37,000 in new business and USD 37,000 in risk-protection business.

Commission/Fee Credit

100% of first year commission 100% of first year commission 100% of first year commission

100% of first year commission 100% of commission paid 100% of first year commission 100% of first year commission 100% of first year commission

100% of first year commission 100% of first year commission 100% of first year commission 100% of first year commission 100% of first year commission

100% of all commissions 100% of first year commission

Commission/Fee Credit

100% of first year commission 100% of first year commission

100% of all commissions/fee 100% of commission/fee on new money invested 100% of all commissions/fee

100% of the net fee

Premium Credit

100% of first year premium 100% of first year premium 100% of first year premium

100% of first year premium 6% of excess premium 6% of first year premium 6% of first year premium 100% of first year premium

10% of first year premium 10% of first year premium 10% of first year premium 10% of first year premium 10% of first year premium

6% of new money invested 6% of first year premium

Premium Credit

100% of first year premium 10% of first year premium

6% of new money invested 6% of new money invested 6% of new money invested

100% of the gross fee

3. <u>Top of the Table</u> Commission & Premium Method

A minimum of USD 444,000 of eligible commissions paid or USD 888,000 of eligible paid premium. At least USD 37,000 of commission or USD 74,000 of premium (50 percent of the entry-level MDRT requirement) must come from products listed in the Risk-Protection category before an applicant can use any credit from policies listed under the Other Products category.

Income Method A minimum of USD 769,200 of eligible annual gross income is required. The applicant must meet the minimums of USD 37,000 in new business and USD 37,000 in risk-protection business.

• Top of the Table Waivers

Top of the Table members with a minimum of 10 years of Top of the Table membership who do not meet the required minimum production level may apply under the Top of the Table waiver provision, but must submit required Top of the Table dues.

MDRT MEETINGS

***MDRT Annual Meeting** June 25-28, 2023 Nashville, Tennessee, USA

***Top of the Table Annual Meeting** October 11-14, 2023 Naples, Florida, USA

*MDRT Global Conference

August 27-30, 2023 Singapore

* Attendance at the MDRT Annual Meeting, MDRT Global Conference, EDGE Meeting and Top of the Table Annual Meeting are open to approved members of the 2023 Table and requires payment of separate registration fees.